

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**March 31, 2021**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Debt Service</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>					
Cash and cash equivalents	\$ 4,363,708.71	\$ -	\$ -	\$ 1,158,870.88	\$ 5,522,579.59
Investments	\$ -	\$ -	\$ -	\$ -	-
Interest receivables	\$ -	\$ -	\$ -	\$ -	-
Accounts receivables	\$ -	\$ -	\$ -	\$ -	-
Other current assets	\$ -	\$ -	\$ -	\$ -	-
Deposits	\$ -	\$ -	\$ -	\$ -	-
Due from other funds	\$ -	\$ -	\$ -	\$ -	-
Other long-term assets	\$ -	\$ -	\$ -	\$ -	-
<b>Total Assets</b>	<u>\$ 4,363,708.71</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,158,870.88</u>	<u>\$ 5,522,579.59</u>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>Liabilities</b>					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	\$ 98,989.72	\$ -	\$ -	\$ -	98,989.72
Deferred revenue	\$ -	\$ -	\$ -	\$ -	-
Notes/bonds payable	\$ -	\$ -	\$ -	\$ -	-
Due to Other Agencies	\$ 478,763.64	\$ -	\$ -	\$ -	478,763.64
Due to SDOC General Fund	\$ -	\$ -	\$ -	\$ -	-
Other liabilities	\$ -	\$ -	\$ -	\$ -	-
<b>Total Liabilities</b>	<u>577,753.36</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>577,753.36</u>
<b>Fund Balance</b>					
Nonspendable					-
Restricted					-
Committed for Capital Outlay	\$ 149,443.63	\$ -	\$ -	\$ -	149,443.63
Committed - Other	\$ -	\$ -	\$ -	\$ -	-
Assigned for Contract Commitments	\$ 108,932.03	\$ -	\$ -	\$ 174,376.00	283,308.03
Unassigned - 6% minimum	\$ 504,729.84	\$ -	\$ -	\$ -	504,729.84
Unassigned	\$ 3,022,849.85	\$ -	\$ -	\$ 984,494.88	4,007,344.73
<b>Total Fund Balance</b>	<u>3,785,955.35</u>	<u>-</u>	<u>-</u>	<u>1,158,870.88</u>	<u>4,944,826.23</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 4,363,708.71</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,158,870.88</u>	<u>\$ 5,522,579.59</u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**March 31, 2021**

	UFTE	Funding Per Student	Total State Funding
Preliminary Budget	1,230.22	\$6,796.85	\$8,361,626
Final Budget	1,230.22	\$6,829.81	\$8,402,164
20-Day Count	1,205.47	\$6,970.03	\$8,402,164
October FTE	1,212.05	\$6,932.19	\$8,402,164
February FTE			\$8,402,164

	General Fund				Special Revenue				Capital Outlay			
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>												
<b>FEDERAL SOURCES</b>												
Federal direct	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	-	-	-	%	15,507.56	142,563.50	294,572.58	48%	-	-	-	%
<b>STATE SOURCES</b>												
FEFP	596,006.01	5,310,281.81	6,900,622.00	77%				%	-	-	-	%
Capital outlay	-	-	-	%				%	60,301.00	\$ 613,631.00	749,000.00	82%
Class size reduction	113,478.82	1,010,334.55	1,350,771.00	75%				%	-	-	-	%
School recognition	-	-	-	%				%	-	-	-	%
Other state revenue	12,622.67	112,512.00	150,771.00	75%				%	-	-	-	%
<b>LOCAL SOURCES</b>												
Interest and Change in FMV on Investment	-	5,766.14	10,000.00	58%				%	-	401.29	-	%
Local capital improvement tax	-	-	-	%				%	-	-	-	%
Other local revenue	70.22	474.16	-	%				%	-	-	-	%
<b>Total Revenues</b>	<b>722,177.72</b>	<b>6,439,368.66</b>	<b>8,412,164.00</b>	<b>77%</b>	<b>15,507.56</b>	<b>142,563.50</b>	<b>294,572.58</b>	<b>48%</b>	<b>60,301.00</b>	<b>614,032.29</b>	<b>749,000.00</b>	<b>82%</b>
<b>Expenditures</b>												
Instruction	427,001.84	3,421,156.68	5,692,393.76	60%	15,507.56	142,563.50	294,572.58	48%				%
Instructional support services	53,925.64	439,859.27	660,133.91	67%				%				%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%				%				%
General Administration	-	-	-	%				%				%
Administrative Fee - 5%	7,487.10	64,968.67	85,373.00	76%				%				%
SDOC Management Fee	-	544,149.15	1,090,929.96	50%				%				%
Audit	-	12,100.00	12,100.00	100%				%				%
School administration	40,780.98	366,384.68	486,983.39	75%				%				%
Facilities and acquisition	18,725.00	18,725.00	259,415.13	7%				%	78,063.54	172,679.72	717,518.31	24%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%				%				%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%				%				%
Fiscal services	-	-	-	%				%				%
Food services	-	-	-	%				%				%
Central services	181.31	1,743.94	1,898.19	92%				%				%
Pupil transportation services	-	-	-	%				%				%
Operation of plant	0.00	40,650.03	89,217.99	46%				%				%
Custodian Salaries	23,883.21	215,965.18	287,743.56	75%				%				%
Utilities	4,136.96	159,735.27	455,540.81	35%				%				%
Operations	56.59	10,076.72	11,455.50	88%				%				%
Maintenance of plant	2,141.93	36,192.94	44,984.79	80%				%				%
Administrative technology services	-	-	-	%				%				%
Community services	-	-	-	%				%				%
Debt service	-	-	-	%				%				%
<b>Total Expenditures</b>	<b>578,320.56</b>	<b>5,351,707.53</b>	<b>10,055,587.59</b>	<b>53%</b>	<b>15,507.56</b>	<b>142,563.50</b>	<b>294,572.58</b>	<b>48%</b>	<b>78,063.54</b>	<b>172,679.72</b>	<b>717,518.31</b>	<b>24%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>143,857.16</b>	<b>1,087,661.13</b>	<b>(1,643,423.59)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(17,762.54)</b>	<b>441,352.57</b>	<b>31,481.69</b>	
<b>Other Financing Sources (Uses)</b>												
Transfers in	-	-	749,000.00	0%				%	-	-	-	%
Proceeds from Sale of Capital Assets	-	-	-	%				%	-	-	-	%
Transfers out	-	-	-	%				%	-	-	-	%
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>749,000.00</b>	<b>0%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>143,857.16</b>	<b>1,087,661.13</b>	<b>(894,423.59)</b>	<b>-122%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>(17,762.54)</b>	<b>441,352.57</b>	<b>31,481.69</b>	<b>1402%</b>
Fund balances, beginning	3,642,098.19	2,698,294.22	2,428,892.91	111%				%	1,176,633.42	717,518.31	440,094.80	163%
Adjustments to beginning fund balance				%				%				%
<b>Fund Balances, Beginning as Restated</b>	<b>3,642,098.19</b>	<b>2,698,294.22</b>	<b>2,428,892.91</b>	<b>111%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>%</b>	<b>1,176,633.42</b>	<b>717,518.31</b>	<b>440,094.80</b>	<b>163%</b>
<b>Fund Balances, Ending</b>	<b>\$ 3,785,955.35</b>	<b>\$ 3,785,955.35</b>	<b>\$ 1,534,469.32</b>	<b>247%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>	<b>\$ 1,158,870.88</b>	<b>\$ 1,158,870.88</b>	<b>\$ 471,576.49</b>	<b>246%</b>

	Funding		Total State
	UFTE	Per Student	Funding
Preliminary Budget	1,230.22	\$6,796.85	\$8,361.62
Final Budget	1,230.22	\$6,829.81	\$8,402.16
20-Day Count	1,205.47	\$6,970.03	\$8,402.16
October FTE	1,212.05	\$6,932.19	\$8,402.16
February FTE			\$8,402.16

Total Governmental Funds			
Month Actual	YTD Actual	Annual Budget	%

**Revenues**

FEDERAL SOURCES				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	15,507.56	142,563.50	294,572.58	48%
STATE SOURCES				
FEFP	596,006.01	5,310,281.81	6,900,622.00	77%
Capital outlay	60,301.00	613,631.00	749,000.00	82%
Class size reduction	113,478.82	1,010,334.55	1,350,771.00	75%
School recognition	-	-	-	%
Other state revenue	12,622.67	112,512.00	150,771.00	75%
LOCAL SOURCES				
Interest and Change in FMV on Investment	-	6,167.43	10,000.00	62%
Local capital improvement tax	-	-	-	%
Other local revenue	70.22	474.16	-	%

<b>Total Revenues</b>	797,986.28	7,195,964.45	9,455,736.58	76%
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**Expenditures**

Instruction	442,509.40	3,563,720.18	5,986,966.34	60%
Instructional support services	53,925.64	439,859.27	660,133.91	67%
Board-Education Foundation Admin Fee/Legal	-	20,000.00	30,000.00	67%
General Administration	-	-	-	%
Administrative Fee - 5%	7,487.10	64,968.67	85,373.00	76%
SDOC Management Fee	-	544,149.15	1,090,929.96	50%
Audit	-	12,100.00	12,100.00	100%
School administration	40,780.98	366,384.68	486,983.39	75%
Facilities and acquisition	96,788.54	191,404.72	976,933.44	20%
Maint Reserve Payable to BEFBD	-	-	98,417.60	0%
Charter School Capital Outlay-BEFBD	-	-	749,000.00	0%
Fiscal services	-	-	-	%
Food services	-	-	-	%
Central services	181.31	1,743.94	1,898.19	92%
Pupil transportation services	-	-	-	%
Operation of plant	0.00	40,650.03	89,217.99	179%
Custodian Salaries	23,883.21	215,965.18	287,743.56	75%
Utilities	4,136.96	159,735.27	455,540.81	35%
Operations	56.59	10,076.72	11,455.50	88%
Maintenance of plant	2,141.93	36,192.94	44,984.79	80%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%

<b>Total Expenditures</b>	671,891.66	5,666,950.75	11,067,678.48	51%
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<b>Excess (Deficiency) of Revenues Over Expenditures</b>	126,094.62	1,529,013.70	(1,611,941.90)	
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**Other Financing Sources (Uses)**

Transfers in	-	-	749,000.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	-	%

<b>Total Other Financing Sources (Uses)</b>	-	-	749,000.00	0%
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<b>Net Change in Fund Balances</b>	126,094.62	1,529,013.70	(862,941.90)	-177%
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Fund balances, beginning	4,818,731.61	3,415,812.53	2,868,987.71	119%
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Adjustments to beginning fund balance				%
<b>Fund Balances, Beginning as Restated</b>	4,818,731.61	3,415,812.53	2,868,987.71	119%

<b>Fund Balances, Ending</b>	\$ 4,944,826.23	\$ 4,944,826.23	\$ 2,006,045.81	246%
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